

# Programme

23 – 24 February 2016

Jumeirah Carlton Tower, Knightsbridge, London



## Pathways for Matching Islamic Finance Assets to Takaful





**Inga Beale**  
 Chief Executive Officer  
 Lloyd's



**Cameron Murray**  
 Head of UK, Ireland,  
 Middle East & Africa  
 Lloyd's



**Max Taylor**  
 Chairman  
 Islamic Insurance  
 Association of London



**Dr. Adel Mounir**  
 Secretary General  
 Federation of Afro-Asian  
 Insurers & Reinsurers  
 (F.A.I.R.)



**Omar Gouda**  
 Regional Director - N.E.  
 Africa & Middle East  
 Managing Director -  
 Africa Retakaful  
 Board Member - IFTI



**Dato' Sri Mohamed  
 Hassan Kamil**  
 Group Managing  
 Director  
 Syarikat Takaful  
 Malaysia Berhad



**Dr. Terry Masters**  
 CEO - ReSolutions  
 Aon Benfield



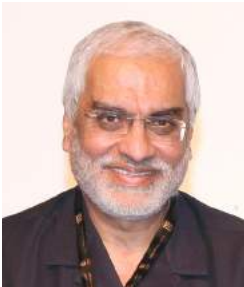
**Tarig Khalil Osman**  
 Managing Director  
 The United Insurance Co  
 (Sudan) Ltd



**Dave Matcham FCII**  
 Chief Executive  
 International  
 Underwriting  
 Association



**Susan Dingwall**  
 Partner  
 Norton Rose  
 Fulbright LLP



**Prof. M. Iqbal Asaria**  
 Associate  
 Afkar Consulting Ltd



**Mohamed El Dishish**  
 Chief Executive Officer  
 EmiratesRE



**James Smith**  
 Executive Director -  
 Financial Services  
 Ernst & Young LLP



**Jens Puhle**  
 Managing Director UK  
 8MAN



**John Gilbert**  
 Partner  
 M&G Advisory Services  
 Limited



**Mahomed Akoob**  
 Managing Director  
 Hannover ReTakaful



**David Anthony**  
 Director - Lead Analyst,  
 FI Insurance  
 Standard & Poor's  
 Ratings Services



**Richard Bishop**  
 CEO  
 Cobalt Underwriting



**Zainal Kassim FIA**  
 Senior Partner  
 Actuarial Partners  
 Consulting Sdn Bhd



**Sohail Jaffer**  
 Group Partner  
 & Head of IBD  
 FWU



**Daud Vicary Abdullah**  
*President & CEO*  
INCEIF



**Dr. Alberto Brugnoni**  
*Managing Partner*  
ASSAIF



**Mahesh Mistry**  
*Director - Analytics*  
A.M. Best



**Prof. Velid Efendić**  
*Assistant Professor*  
*(Docent)*  
University of Sarajevo



**Chakib Abouzaid**  
*Group CMO*  
GroupMed Reinsurance  
Brokers



**Tuan Haji Tarmidzi  
A. Nordin**  
*Specialist*  
Finance Accreditation  
Agency



**Ajmal Bhatti**  
*Director*  
Tokio Marine  
Middle East



**Ibrahim Onaleye**  
*Group Managing  
Director*  
Jaiz Takaful Insurance Plc



**Azman Ismail**  
*President*  
IIFIN Consulting Sdn Bhd



**Muhammad Zubair**  
*Chief Executive Officer*  
AlHuda Centre of Islamic  
Banking & Economics



**Sheikh Faizal Manjoo**  
*Head of Islamic Finance  
Department*  
The Markfield Institute  
of Higher Education



**Sheikh Zubair Miah**  
*In House Scholar*  
Cobalt Underwriting



**Shabbir Razvi**  
*Managing Director*  
International Finance  
Solutions Associates



**Mohsin Hussein**  
*Founder / Director*  
Tanzania Takaful Ltd



**Nameer Khan**  
*Head of Marketing  
and Corporate  
Communications*  
Pak-Qatar Takaful Group



**Ali Murtaza**  
*Senior Consultant*  
Centegy Technologies



**Dr. Nehad Khanfar**  
*Lecturer*  
The Islamic College



**Abbas Khaku**  
*Senior Analyst*  
Amiri Capital LLP

# Pathways for Matching Islamic Finance Assets to Takaful

**Day One** Tuesday 23, February 2016

**08:30 - 09:00** **Arrival and Registration**

Reception and Coffee

**09.00 - 09.30** **Welcome and Opening Remarks**

Chair: Dr. Alberto Brugnani, *Managing Partner, ASSAIF*

**Welcome Remarks:**

Dr. Adel Mounir, *Secretary General, Federation of Afro-Asian Insurers & Reinsurers (F.A.I.R)*

Omar Gouda, *Regional Director, N.E. Africa & Middle East, Board Member, International Federation of Takaful & Islamic Insurance Companies (IFTI), Managing Director, Africa Retakaful*

**09.30 - 9.45** **Session I: Report on Takaful Survey**

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speaker:** Susan Dingwall, *Partner, Norton Rose Fulbright LLP*

**09.45 - 10.15** **Session II: Keynote - The Transformation Journey of Takaful Malaysia**

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speaker:** Dato' Sri Mohamed Hassan Kamil, *Group Managing Director, Syarikat Takaful Malaysia Berhad*

**10.15 - 10.45** **Coffee Break and Networking**

**10.45 - 11.45** **Session III: Regulation, Standards and Rating in a Demanding Global Environment**

AAOIFI and IFSB have provided support for standardising approaches to Takaful and Re-Takaful provision. Individual jurisdictions have also been tightening up their regulations for the sector. As the global economic environment becomes more challenging progress on all these fronts will become even more critical for the growth of the industry.

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speakers:** Ajmal Bhatti, *Director, Tokio Marine Middle East*

James Smith, *Executive Director, Financial Services Ernst & Young LLP*

David Anthony, *Director - Lead Analyst, FI Insurance, Standard & Poor's Ratings Services*

Dave Matcham FCII, *Chief Executive, International Underwriting Association*

**11.45 - 12.45** **Session IV: Africa Panel - The Emerging Prospects of Takaful in Africa**

Africa is a Muslim-majority continent. As such Takaful should find a natural affinity amongst the continent's peoples. Indeed, Sudan pioneered Takaful provision but since then, the continent has lagged behind. Is the industry getting into shape with relevant products to address the continent's needs?

**Moderator:** Dr. Alberto Brugnani, *Managing Partner, ASSAIF*

**Panellists:** Egypt Omar Gouda, *Regional Director, N.E. Africa & Middle East, Board Member, International Federation of Takaful & Islamic Insurance Companies (IFTI), Managing Director, Africa Retakaful*

Egypt Dr. Adel Mounir, *Secretary General, Federation of Afro-Asian Insurers & Reinsurers (F.A.I.R)*

Sudan Tarig Osman, *Managing Director The United Insurance Co (Sudan) Ltd*

Tanzania Mohsin Hussein, *Founder / Director, Tanzania Takaful Ltd*



**12.45 - 13.00**     **Session V: Presentation - Effectualisation of the Family Takaful Model in a Resilient Emerging Economy**

**Moderator:** Dr. Alberto Brugnoli, *Managing Partner, ASSAIF*

**Speaker:** Ibrahim Onaleye, *Group Managing Director, Jaiz Takaful Insurance Plc*

**13.00 - 14.30**     **Lunch and Prayers**

**14.30 - 15.30**     **Session VI: The Pure Mutual Route to Takaful**

The Takaful Hybrid was born from the need for a commercially viable model. However, present models have led to dilution of the key features of mutuality. Is there a role for having a vibrant sector of the Takaful industry based on “pure” mutual foundations?

**Moderator:** Ajmal Bhatti, *Director, Tokio Marine Middle East*

**Speakers:** Zainal Kassim FIA, *Senior Partner, Actuarial Partners Consulting Sdn Bhd*  
 John Gilbert, *Partner, M&G Advisory Services Limited*  
 Azman Ismail, *President, IIFIN Consulting Sdn Bhd*

**15:30 - 16.30**     **Session VII: Takaful and Re-Takaful - Pathways to Leveraging the London Market**

The Takaful and Re-Takaful industry has to work out effective ways of engaging with and leveraging the global insurance industry. The London Market can play a vital role in delivering this connectivity. What would be the best practices for effective engagement?

**Moderator:** Susan Dingwall, *Partner, Norton Rose Fulbright LLP*

**Speakers:** Cameron Murray, *Head of UK, Ireland, Middle East & Africa, Lloyd's*  
 Richard Bishop, *CEO, Cobalt Underwriting*  
 Dr. Terry Masters, *CEO – ReSolutions, Aon Benfield*

**16.30 - 17.00**     **Coffee Break and Networking**

**17.00 - 17.45**     **Session VIII: Keynote Session**

Inga Beale reflects on the specific contribution Lloyd's of London can make to take Takaful to the next stage in international markets.

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speaker:** Inga Beale, *Chief Executive Officer, Lloyd's*

**19.30 - 22.00**     **The International Takaful Awards 2016 Ceremony**

**Host:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Keynote:** Max Taylor, *Chairman, Islamic Insurance Association of London*

**Awards Presented By:** Daud Vicary Abdullah, *President & CEO, INCEIF*

## Day Two Wednesday 24, February 2016

### 08.30 - 09.15 **Arrival and Registration**

Reception and Coffee

### 09.15 - 10.00 **Session IX: Role of Effective Re-Takaful in Increasing Takaful's Market Share**

Is the present provision of Re-Takaful fit for purpose? Are there ways in which Re-Takaful provision can be improved in the light of the last two decades of experience?

**Moderator:** Tuan Haji Tarmidzi Ahmad Nordin, *Specialist, Finance Accreditation Agency*

**Speakers:** Chakib Abouzaid, *Group Chief Marketing Officer, Reinsurance GroupMed*  
 Mahomed Akoob, *Managing Director, Hannover ReTakaful*  
 Mohamed El Dishish, *Chief Executive Officer, EmiratesRE*  
 Sheikh Zubair Miah, *In House Scholar, Cobalt Underwriting*

### 10.00 - 11.00 **Session X: Navigating Asset Management Challenges in Takaful Operations**

With a challenging global economic environment, asset management challenges are becoming even more pronounced. Can Takaful be adversely impacted by the precipitate fall in investment returns? At the same time, calls for sustainable and responsible investments are increasing. Can these impacts be mitigated?

**Moderator:** Azman Ismail, *President, IIFIN Consulting Sdn Bhd*

**Speakers:** Mahesh Mistry, *Director - Analytics, A.M. Best*  
 Abbas Khaku, *Senior Analyst, Amiri Capital LLP*  
 Sheikh Faizal Manjoo, *Head of Islamic Finance Department, Markfield Institute of Higher Education*

### 11.00 - 11.30 **Coffee Break and Networking**

### 11.30 - 12.30 **Session XI: Effective Use of Technology to Enhance Takaful Operations**

Technology is playing a key role in the provision of financial services. At the same time widespread use of technological solutions opens up new security considerations. We look at ways to utilise technology and provide robust means of addressing security concerns.

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speakers:** Jens Puhle, *Managing Director UK, 8MAN*  
 Ali Murtaza, *Senior Consultant, Centegy Technologies*  
 Muhammad Zubair, *Chief Executive Officer, AlHuda Centre of Islamic Banking & Economics*

### 12.30 - 13.30 **Session XII: Emerging and Re-Emerging Markets**

Markets like Iran and Pakistan appear ready for a fresh take-off. At the same time newer markets like Palestine and Bosnia Herzegovina are opening up. Can the Takaful industry afford to stay aloof from these markets?

**Moderator:** Dr. Alberto Brugnoli, *Managing Partner, ASSAIF*

**Speakers:** Bosnia and Herzegovina Prof. Velid Efendić, *Assistant Professor (Docent), University of Sarajevo*  
 Iran Shabbir Razvi, *Managing Director, International Finance Solutions Associates*  
 Palestine Dr. Nehad Khanfar, *Lecturer, The Islamic College*  
 Pakistan Nameer Khan, *Head of Marketing and Corporate Communications, Pak-Qatar Takaful Group*

---

**13.30 - 14.30 Lunch and Prayers**

---

**14.30 - 15.45 Session XIII: Exploring a Neglected Sector - Financial Inclusion and Micro Takaful**

With only 30% of the global population having access to financial services, a large segment of the global Takaful market remains unaddressed. Does the Takaful industry have appropriate means to tap into this market?

**Moderator:** Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

**Speakers:** Dr. Alberto Brugnoli, *Managing Partner, ASSAIF*  
Muhammad Zubair, *Chief Executive Officer, AlHuda Centre of Islamic Banking & Economics*  
Zainal Kassim FIA, *Senior Partner, Actuarial Partners Consulting Sdn Bhd*

**15.45 - 16.00 Closing Remarks**

Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

---

**16.00 - 17.00 Coffee Break and Networking**

---

---

## Diamond Partners

---



---

## Platinum Partners

---



---

## Gold Partners

---



---

## Silver Partners

---



---

## Retakaful Partner

---



---

## Associate Partner

---

